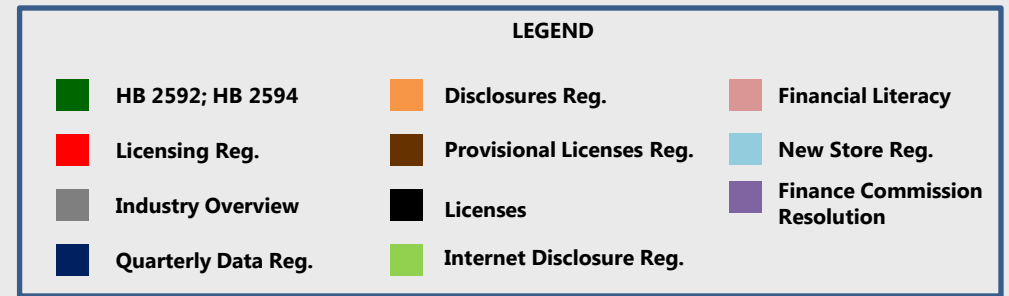


Credit Access Businesses (1)

Implementation of HB 2592 and HB 2594



- Legislature enacts HB 2592 (consumer disclosures, price schedules) and HB 2594 (licensing, examination, supervision, enforcement, quarterly data reports, financial literacy)

Jun 2011

- Notice of Stakeholders meeting – Licensing regulations – Note: Office of the Consumer Credit Commissioner holds public meetings for all stakeholder groups to solicit input on regulations before initial draft is prepared.

- Credit Access Business Industry overview presented to Texas Finance Commission by CSAT
- Licensing regulations published for public comment by the Texas Finance Commission

Jul 2011

- OCCC Stakeholders meeting – Licensing regulations

- Quarterly CAB Data Reports – forms and instructions OCCC Working Group Meeting
- OCCC Stakeholders meeting – consumer disclosure and price schedule regulations

Aug 2011

- Quarterly CAB Data Reports Discussion Draft issued by OCCC

Sep 2011

- Consumer disclosure and price schedule regulation published for public comment by the Texas Finance Commission
- Licensing regulations adopted by the Texas Finance Commission

- Provisional license regulations published for public comment by Texas Finance Commission

Oct 2011

- Public feedback tool for proposed consumer disclosures launched on OCCC website

- Annual CAB Data Reports Discussion Draft issued by OCCC to supplement the Quarterly CAB Data Reports

Nov 2011

- Consumer disclosure and price schedule regulation adopted by Texas Finance Commission
- CAB Licenses: 3,169 applications filed; 236 applications approved; 104 applications withdrawn; 1,540 provisional licenses

- Quarterly and Annual CAB Data Reports – forms and instructions posted by the OCCC
- Provisional License regulations adopted by the Texas Finance Commission

Dec 2011

- Consumer disclosure and price schedule regulation adopted by Texas Finance Commission
- CAB Licenses: 3,169 applications filed; 236 applications approved; 104 applications withdrawn; 1,540 provisional licenses

Credit Access Businesses (2)

Implementation of HB 2592 and HB 2594

