

THE DAILY NEWS

Texas' Oldest Newspaper. Since 1842

Vol. 164, No. 158

Friday  
September 15, 2006  
50 cents

galvnews.com

# State Farm to drop more than 3,000 county policies

## INSURANCE: Company to stop covering structures on island and near the mainland coast

By LAURA ELDER  
The Daily News

State Farm Insurance will drop several thousand homeowners and businesses in Galveston County next year when it stops insuring property on islands and near coastal waters, the company

said Thursday. Texas' largest insurer also said it would drop policies on more than 20 apartment complexes and condominiums in Galveston.

State Farm will not renew residential and commercial policies on properties within 2,500 feet of coastal waters or

bays, on barrier islands such as Galveston or a peninsula such as Bolivar, the company said.

The decision affects about 3,200 insurance policies in the county — 1,800 of which are for properties in Galveston. As of Thursday, State Farm had not notified the Texas De-

partment of

To what e

"There are that trip the not sure it re' said Jim Hurl spokesman.

INSURANCE  
Continued from Page A1

said, the company will not directly pull out of the coastal market, citing

those within storm range but not directly next to the water. Bryant said he would start

get, even after long as home wait until aft-

Saturday

May 20, 2006

50 cents

THE ECONOMIC  
20,000 polic  
windstorm c  
private com  
By

# Insurer leaves coastal market

By LEIGH JONES  
The Daily News

Nationwide is no longer on the side of approximately 1,200 Galveston County policyholders. The national insurance carrier, which announced in January it would not renew about 600 windstorm and 600 personal property policies in the county, began mailing notices to customers this week. Jamaica Beach resident E. R. Bryant opened his letter Friday. It

See INSURANCE/A6

## Another insurer drops windstorm policyholders

By LAURA ELDER  
The Daily News

GALVESTON — Another insurer is dropping thousands of windstorm insurance policyholders in Texas, this time leaving some of the county's most financially vulnerable residents with few places to turn for storm coverage. Dallas-based Capital County Mutual Fire Insurance Co. has informed state

See DROPPED/A2

Wednesday  
June 13, 2006

50 cent

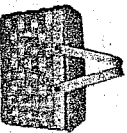
galvnews.com

# Allstate to drop windstorm coverage

COUNTY: About 3,500 customers will have to seek coverage from state pool

By KELLY HAWES  
The Daily News

Allstate Insurance Co. notified customers



June 13th is the perfect holiday to celebrate with family and a picnic!

## Vulnerable

Another insurer dropped its

North of Galveston  
Chambers  
1,990



East of Galveston  
Jefferson  
40

Although they tell  
Dunbar, 62-51, they

# Nationwide to limit exposure along the coast

**INSURANCE:** Decision will affect hundreds of policies in county

**COMING**

**SUNDAY:** The fight about how to fund the risk of living along the coast heads to the Legislature.

**By LAURA ELDER**  
The Daily News

One of the nation's largest insurers plans to phase out windstorm coverage and not renew some personal property policies along the Texas coast, a de-

consumers. In what's becoming a grim industry trend, Nationwide Mutual Insurance Co. on Friday said it would phase out windstorm coverage for about 1,000 homeowners, condominiums and other Texas

## 33/07 Allstate cancellations probed

**NEW ORLEANS** — State insurance regulators are investigating whether Allstate insurance is canceling policies without properly inspecting homes to see if they are occupied or under construction after hurricanes Katrina and Rita.

The Louisiana Department of Insurance has received 900 complaints from homeowners who were notified by Allstate that their policies will not be renewed this year. Allstate, the state's second largest residential insurer, says it inspected about 40,500 Louisiana homes after the 2005 storms and sent cancellation notices to roughly 4,500 policyholders whose homes appeared to have been abandoned.

Amy Bach, executive director of the United Policyholders consumer advocacy group, accused Allstate of trying to skirt a Louisiana law that, with limited exceptions, bars insurers from canceling policies

erage, including securing  
State and national

# State Farm is dropping more policies

**INSURANCE:** Almost 2,000 to get notices; Ike halted process

with the insurer for years. Texas City resident Brian Gaudet, whose family lives on the north side of Moses Lake, received notice last week that State Farm would not renew his policy in

**By LAURA ELDER**  
The Daily News

**SOURCE:** Texas Windstorm Insurance Association

## Fewer insurers and rising premiums leave many exposed

**By LAURA ELDER**  
The Daily News

Last fall, a day before Islander East Condominiums was set to renew its windstorm insurance, property managers suffered sticker shock. The insurer wanted to raise premiums

**Cost of coverage**

Texas consumers and businesses are paying more than ever for property insurance and getting

