

PTRF REVENUE, INITIALLY PROJECTED VS. ACTUAL & LATEST ESTIMATES

Prepared by LBB Staff, January 2011

Fiscal Notes HB 3,4,5 - 79th 3rd Called (May 2006)

	2007	2008	2009	2010	2011	<i>not projected past 2011</i>	
Margins Tax	\$0.0	\$3,382.9	\$3,450.2	\$3,717.4	\$3,964.5		
Liar's Affidavit	\$30.6	\$42.3	\$42.8	\$43.0	\$43.1		
Cigarette Tax	\$431.7	\$690.9	\$731.3	\$634.9	\$675.2		
Interest	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0		
TOTAL	\$462.3	\$4,116.1	\$4,224.3	\$4,395.3	\$4,682.8		

Actual, 2007-2009 (CPA Cash Reports), Actual 2010 (CPA BRE), Estimated 2011-13 (CPA BRE)

	2007	2008	2009	2010	2011	2012	2013
Margins Tax	\$0.0	\$1,576.8	\$1,472.5	\$1,208.0	\$1,344.5	\$1,425.1	\$1,509.5
Liar's Affidavit	\$8.7	\$12.0	\$22.3	\$1.3	\$12.4	\$13.0	\$13.6
Cigarette Tax	\$716.0	\$912.8	\$977.0	\$807.1	\$859.2	\$752.0	\$804.4
Interest	\$6.2	\$6.6	\$64.4	\$7.6	\$6.8	\$8.9	\$11.1
TOTAL	\$730.9	\$2,508.2	\$2,536.2	\$2,024.0	\$2,222.9	\$2,199.0	\$2,338.6

DIFFERENCE

	2007	2008	2009	2010	2011
Margins Tax	\$0.0	(\$1,806.1)	(\$1,977.7)	(\$2,509.4)	(\$2,620.0)
Liar's Affidavit	(\$21.9)	(\$30.3)	(\$20.5)	(\$41.7)	(\$30.7)
Cigarette Tax	\$284.3	\$221.9	\$245.7	\$172.2	\$184.0
Interest	\$6.2	\$6.6	\$64.4	\$7.6	\$6.8
TOTAL	\$268.6	(\$1,607.9)	(\$1,688.1)	(\$2,371.3)	(\$2,459.9)

Biennial Shortfall, Actual/Currently Estimated PTRF - FN-Projected PTRF

08-09 Biennium
(\$3,296.0)

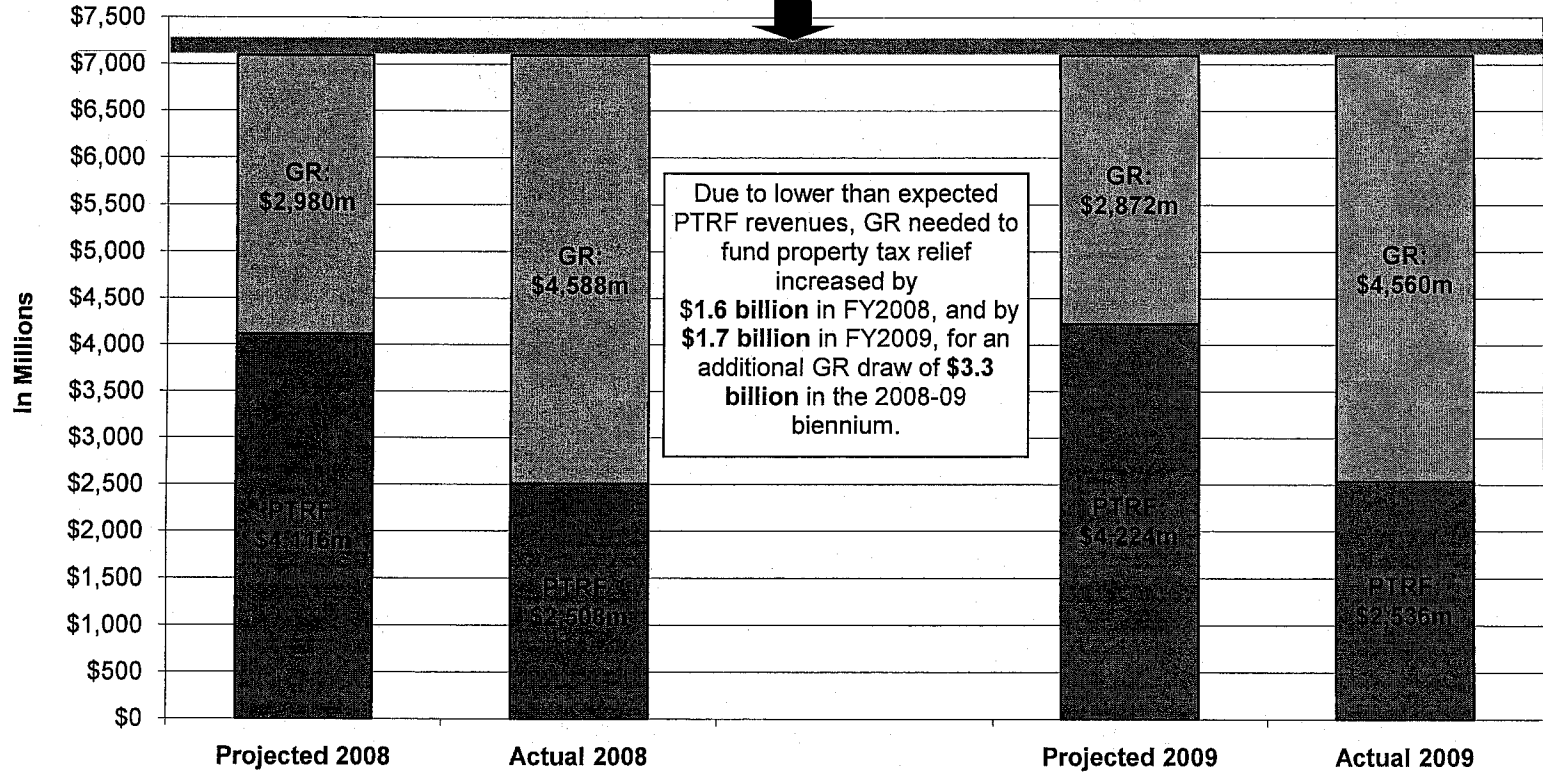
10-11 Biennium
(\$4,831.2)

ESTIMATED STATE COST OF PROPERTY TAX RELIEF

State Cost of HB1 Property Tax Relief	\$2,230.4	\$7,095.6	\$7,095.6	\$7,095.6	\$7,095.6	\$7,095.6	\$7,095.6
Methods of Finance							
PTRF	\$0.0	\$3,239.1	\$2,536.2	\$2,024.0	\$2,222.9	\$2,199.0	\$2,338.6
GR	\$2,230.4	\$3,856.5	\$4,559.4	\$5,071.6	\$4,872.7	\$4,896.6	\$4,757.0
TOTAL	\$2,230.4	\$7,095.6	\$7,095.6	\$7,095.6	\$7,095.6	\$7,095.6	\$7,095.6
PTRF share of 50 cents of tax relief		\$0.23	\$0.18	\$0.14	\$0.16	\$0.15	\$0.16
PTRF Revenue as a % of total cost of tax relief		46%	36%	29%	31%	31%	33%

Property Tax Relief Fund Revenues, 2008 & 2009 Projected vs. Actual

Estimated Cost of Property Tax Relief: \$7.1 Billion



Property Tax Relief Fund Projected at Bills' Passage vs. Actual 2008-11, Estimated 2012

