Senate Committee on Veteran Affairs and Military Installations

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Veterans Cash Sales Top \$5.3 Million in First Month

Over \$1 million raised to help Texas veterans in four weeks

AUSTIN - To date the total sales for the *Veterans Cash* scratch-off ticket have topped \$5.3 million since the game was launched on November 9th. During the first four weeks of sales, \$5,345,108 worth of the \$2 tickets were purchased statewide. As a result, the Fund for Veterans Assistance (FVA) will be receiving over \$1 million based on sales to date.

"I am thrilled that so many Texans have purchased the *Veterans Cash* scratch-off ticket to help our veterans," said Senator Van de Putte. "By purchasing the *Veterans Cash* ticket, Texans are saying thank you to our veterans for their service and sacrifice."

The FVA was created by the Texas Legislature in 2007 to provide aid to veterans and their families in need. However, the FVA was not funded by the Legislature until the lottery game was created this year. With the revenue from the *Veterans Cash* scratch-off tickets, the FVA will be able to provide grants to organizations who help veterans and their families who are in need of services, such as transportation to and from VA hospitals and clinics, job placement services and treatment for PTSD and traumatic brain injury (TBI).

Twenty-three (23) percent of the sales of the *Veterans Cash* ticket go to the FVA. The remaining goes to prizes paid out (65%), administration (7%) and retailers commissions (5%). The Texas Lottery Commission has projected that the veterans lottery game will raise up to \$9 million annually for the FVA.